



BMC Advisors

Corporate Laws and Intellectual Property Rights Consultants



What's Inside

- MCA Update
- SEBI Update
- RBI Update
- Income Tax Update
- IPR Update
- Service Tax
- Excise Update
- Custom Update
- GST Update
- DGFT Update

WEEKLY UPDATES

OCTOBER 23RD, 2017-OCTOBER 29TH, 2017



INDEX

MCA UPDATE	
Notification for delegation of powers under section 247 of CA 2013 to Insolvency and Bankruptcy Board of India	5
Relaxation of additional fees and extension of last date filling of AOC-4 XBRL E- Forms using Ind As under the Companies Act, 2023-reg.	6
Relaxation of additional fee and extension of last date of filing of AOC-4 and AOC-4(XBRL non-IndAS) under the Companies Act,2013	7
SEBI UPDATE	
Review of Block Deal Window Mechanism	8-9
RBI UPDATE	
Amendment to Sovereign Gold Bond Scheme, Notification No. F. No.4 (25)-W&M/2017	10
INCOME TAX UPDATE	
Clarification related to guidelines for establishing 'Place of Effective Management' (PoEM) in India-reg.	11-12
Order under section 119 of the Income-tax Act, 1961 in respect of extension of due date for filing of Country-by-Country Report for reporting accounting year 2016-17	13
IPR UPDATE	
Copyright Office has been relocated to IPO (Intellectual Property Office), Plot No. 32, Sector 14, Dwarka, Delhi, 110075 from G-30, August Kranti Bhawan, Bhikaji Cama Place, New Delhi, 110066.	14
CUSTOM UPDATE	
Exchange Rates Notification No.97/2017-Custom(NT) dated 24.10.2017	15
Seeks to increase the tariff rate on textile products in chapters 50 to 63 in the First Schedule to the Customs tariff Act, 1975	16-17
seeks to amend notification No. 14/2006-customs dated 1st march 2006, to prescribe effective rate of duty on specified fabrics	18-19
Seeks to prescribe effective rate of duty under chapters 50 to 63 on textile products.	20
Exchange Rates Notification No.98/2017-Custom(NT) dated 27.10.2017	21
GST UPDATE	
Seeks to prescribe Central Tax rate of 0.05% on intra-State supply of taxable goods by a registered supplier to a registered recipient for export subject to specified conditions.	22-23
Seeks to prescribe Integrated Tax rate of 0.1% on inter-State supply of taxable goods by a registered supplier to a registered recipient for export subject to specified conditions.	24-25
Seeks to prescribe Union Territory tax rate of 0.05% on intra-State supply of taxable goods by a registered supplier to a registered recipient for export subject to specified conditions.	26-27
Seeks to waive late fee payable for delayed filing of FORM GSTR-3B for Aug & Sep, 2017	28
Clarification regarding applicability of GST on the superior kerosene oil [SKO] retained for the manufacture of Linear Alkyl Benzene [LAB]	29
Seeks to amend notification No. 9/2017- Integrated Tax (Rate) so as to exempt IGST on inter-state supply of services to Nepal and Bhutan against payment in INR.	30
Clarification of classification of cut pieces of fabric under GST	31
Extension of time limit for intimation of details of stock in FORM GST CMP-03	32
Extension of time limit for submitting application in FORM GST REG-26	33
Extension of time limit for submitting the declaration in FORM GST TRAN-1 under rule 117	34
Extension of time limit for submitting the declaration in FORM GST TRAN-1 under rule 120A	35

Eleventh Amendment to CGST Rules, 2017	36-37
Seeks to extend the due date for submission of details in FORM GST-ITC-01	38
Seeks to extend the due date for submission of details in FORM GST-ITC-04	39
DGFT UPDATE	
Export Policy of Animal By-Products - Procedure for export of Lanolin to the European Union	40-41

MCA UPDATES

[To be published in the Gazette of India, Extra-ordinary, part-II, section 3, subsection (ii)]

MINISTRY OF CORPORATE AFFAIRS

Notification

New Delhi, dated the 23rd October, 2017

S.O. _____ (E). - In exercise of the powers conferred by section 458 of the Companies Act, 2013 (18 of 2013), the Central Government hereby delegates the powers and functions vested in it under section 247 of the said Act to the Insolvency and Bankruptcy Board of India, subject to the condition that the central Government may revoke such delegation of powers or it may exercise the powers under the said section, if in its opinion such a course of action is necessary in the public interest.

2. This notification shall come into force with effect from the date of its publication in the Official Gazette.

[F. No. 1/ 27 / 2013-CL-V (par-I)]

(Amardeep Singh Bhatia)
Joint Secretary to the Government of India

General Circular No. 13/2017

F. No. 01/19/2013-CL-V (Pt.)
Government of India
Ministry of Corporate Affairs

5th Floor, A Wing, Shastri Bhawan,
Dr. R.P. Road, New Delhi-110001
Dated: - 26th October, 2017

To

All Regional Directors,
All Registrar of Companies,
All Stakeholders

Sub: Relaxation of additional fees and extension of last date filling of AOC-4 XBRL E-Forms using Ind As under the Companies Act, 2013-reg.

Sir,

All Companies required to prepare or voluntarily preparing their financial statements in accordance with Companies (Indian Accounting Standards) Rules, 2015 for financial year 2016-2017 are required to file their statements only in XBRL format. The draft taxonomy for Ind AS has been uploaded since 30.06.2017 in order to enable the stakeholders to familiarize themselves with the new requirements. The development of tools necessary for deployment of the taxonomy for XBRL filing is expected to be completed by 28.02.2018. It has, therefore, been decided to extend the last date for filing of AOC-4 XBRL for such companies for the financial year 2016-2017 without additional fee till 31st March, 2018. The filing should be made by these companies accordingly when the Ind AS based XBRL taxonomy is deployed, for which a separate intimation would be given to all the stakeholder.

2. This issue with the approval of competent authority.

Yours faithfully,

(Sudhir Kapoor)
Deputy Director

General Circular No. 14/2017

F. No. 01/34/2013-CL-V
Government of India
Ministry of Corporate Affairs

5th Floor, A Wing, Shastri Bhawan,
Dr. Rajendra Prasad Road, New Delhi-1
Dated: - 27th October, 2017

To

All Regional Directors,
All Registrar of Companies,
All Stakeholders

Sub: Relaxation of additional fees and extension of last date filling of AOC-4 and AOC-4 (XBRL non-IndAS) under the Companies Act, 2013-reg.

Sir,

The Ministry of Corporate Affairs has extended the date for filing of AOC-4 (XBRL E-forms using Ind AS) for the financial year 2016-2017 without additional fee till 31.03.2018 vide General Circular No.13/2017 dt 26.10.2017. Keeping in view the requests received from various stakeholders, for allowing extension of time for filing of financial statements for the financial year ended 31.03.2017 on account of various factors, it has been decided to extend the time for filing e-forms **AOC-4 and AOC-4 (XBRL non- IndAS) and the corresponding AOC-4 CFC e-forms upto 28.11.2017** without levying additional fee.

2. This issues with the approval of the competent authority.

Yours faithfully,

(KMS Narayanan)
Assistant Director
011-23387263

SEBI UPDATES

CIRCULAR

CIR/MRD/DP/118/2017

October 26, 2017

To
All Stock Exchanges (Except for Commodity Derivative Exchanges)

Dear Sir/Madam,

Sub: Review of Block Deal Window Mechanism.

1. SEBI vide circular MRD/DoP/SE/Cir-19/2005 dated September 02, 2005 prescribed guidelines for execution of large size trades through a single transaction. In order to facilitate execution of such large trades, the stock exchanges were permitted to provide a separate trading window. A trade executed on this separate trading window was termed as 'block deal'.
2. SEBI has been receiving suggestions from market participants to review the block deal framework. The suggestions received from market participants were examined and deliberated in the Secondary Market Advisory Committee ("SMAC").
3. Based on the deliberations, it has been decided to revise the framework for block deals by providing two block deal windows as follows:
 - 3.1. **Morning Block Deal Window:** This window shall operate between 08:45 AM to 09:00 AM. The reference price for execution of block deals in this window shall be the previous day closing price of the stock. The stock exchanges shall set their trading hours between 08:45AM to 5:00 PM with a stipulation that between 08:45AM and 09:00AM, the stock exchanges shall operate only for executing trades in the block deal window.
 - 3.2. **Afternoon Block Deal Window:** This window shall operate between 02:05 PM to 2:20 PM. The reference price for block deals in this window shall be the volume weighted average market price (VWAP) of the trades executed in the stock in the cash segment between 01:45 PM to 02:00 PM. Between the period 02:00 pm to 02:05 pm, the stock exchanges shall calculate and disseminate necessary information regarding the VWAP applicable for the execution of block deals in the Afternoon block deal window.
5. The orders placed shall be within $\pm 1\%$ of the applicable reference price in the respective windows as stated above.
6. The minimum order size for execution of trades in the Block deal window shall be Rs.10 Crore.
7. Every trade executed in the block deal windows must result in delivery and shall not be squared off or reversed.
8. The stock exchanges shall disseminate the information on block deals such as the name of the scrip, name of the client, quantity of shares bought/sold, traded price, etc. to the general public on the same day, after the market hours.
9. The stock exchanges shall ensure that all appropriate trading and settlement practices as well as surveillance and risk containment measures, etc., as applicable to the normal trading segment are made applicable and implemented in respect of the block deal windows also.
10. This circular shall come into force with effect from January 01, 2018. The SEBI circular no MRD/DoP/SE/Cir-19/05 dated September 2, 2005 shall stand withdrawn with effect from

January 01, 2018. The circular no SEBI/DNPD/Cir-47/2009 dated October 23, 2009 shall stand modified accordingly to enable opening of morning block deal window.

11. Stock Exchanges are advised to:
 - a. take necessary steps and put in place necessary systems for implementation of the above.
 - b. make necessary amendments to the relevant bye-laws, rules and regulations for the implementation of the above decision.
 - c. bring the provisions of this circular to the notice of the member brokers of the stock exchange and also to disseminate the same on the website.

12. This circular is being issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.

Yours faithfully,

Susanta Kumar Das
Deputy General Manager
susantad@sebi.gov.in

RBI UPDATES

Government of India

Ministry of Finance
Department of Economic Affairs

New Delhi, dated the October 24, 2017

NOTIFICATION

Amendment to Sovereign Gold Bond Scheme, Notification No. F. No.4 (25)-W&M/2017

1. **S.O.** – In exercise of the powers conferred by clause (iii) of section 3 of the Government Securities Act, 2006 (38 of 2016), the Central Government hereby amends the conditions specified in clause 13 of the Sovereign Gold Bond Scheme notified vide Notification No. F. No.4 (25)-W&M/2017 dated 06th October 2017 [Notification No. GSR 1225(E)] https://rbidocs.rbi.org.in/rdocs/content/pdfs/SGBVIIIIGN06102017_AN.pdf

2. In place of clause 13 of the original notification the following shall be substituted:

“13. Eligibility for Statutory Liquidity Ratio – Bonds acquired by the banks through the process of invoking lien/hypothecation/pledge alone, shall be counted towards Statutory Liquidity Ratio.”

INCOME TAX UPDATES

Circular No 25 of 2017

F No. 142/11/2015-TPL (Part-I)
Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Tax

New Delhi, 23rd October, 2017

Subject: Clarification related to guidelines for establishing 'Place of Effective Management'(PoEM) in India-reg.

The concept of 'Place of Effective Management' (PoEM) for deciding residency status of a company, other than an Indian company, was introduced in the Income-tax Act, 1961 (the Act) which has become effective from 1st April, 2017, i.e., Assessment Year 2017-18 onwards.

2. Guiding Principles for determination of PoEM of a company were issued on 24th January, 2017 vide Circular No 06 of 2017. Further, vide Circular No 08 of 2017 dated 23rd February, 2017, it has been clarified that the PoEM provisions shall not apply to a company having turnover or gross receipts of Rs 50 crore or less in a financial year.

3. Representations have been received from the stakeholders wherein concerns have been raised that as per the extant guidelines, PoEM may be triggered in cases of certain multinational companies with regional headquarter structure merely on the ground that certain employees having multi-country responsibility or oversight over the operations in other countries of the region are working from India, and consequently, their income from operations outside India may be taxed in India.

4. In this regard, it may be mentioned that Para 7 of the guidelines provides that the place of effective management in case of a company engaged in active business outside India (ABOI) shall be presumed to be outside India if the majority meetings of the board of directors (BoD) of the company are held outside India.

4.1 However, Para 7.1 of the guidelines provides that if on the basis of facts and circumstances it is established that the Board of directors of the company are standing aside and not exercising their powers of management and such powers are being exercised by either the holding company or any other person (s) resident in India, then the PoEM shall be considered to be in India.

4.2 It has also been provided that for this purpose, merely because the BoD follows general and objective principles of global policy of the group laid down by the parent entity which may be in the field of Pay roll functions, Accounting, Human resource (HR) functions, IT infrastructure and network platforms, Supply chain functions, Routine banking operational procedures, and not being specific to any entity or group of entities per se; would not constitute a case of BoD of companies standing aside.

5. In view of the above, it is clarified that so long as the Regional Headquarter operates for subsidiaries/ group companies in a region within the general and objective principles of global policy of the group laid down by the parent entity in the field of Pay roll functions, Accounting, HR

functions, IT infrastructure and network platforms, Supply chain functions, Routine banking operational procedures, and not being specific to any entity or group of entities per se; it would, in itself, not constitute a case of BoD of companies standing aside and such activities of Regional Headquarter in India alone will not be a basis for establishment of PoEM for such subsidiaries/ group companies.

6. It may be mentioned that the provisions of General Anti-Avoidance Rule contained in Chapter X-A of the Income-tax Act, 1961 may get triggered in such cases where the above clarification is found to be used for abusive/ aggressive tax planning.

(Niraj Kumar)

Under Secretary to the Government of India

Tel: 011-23095468

Email: ustpll@nic.in

CIRCULAR No. 26/2017

F. No. 370142/25/2017-TPL
Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes
TPL Division

New Delhi, Dated 25th October, 2017

Order under section 119 of the Income-tax Act, 1961 ('the Act')

In keeping with India's commitment to implement the recommendations of 2015 Final Report on Action 13, titled "Transfer Pricing Documentation and Country-by-Country Reporting", identified under the OECD Base Erosion and Profit Shifting (BEPS) Project, section 286 of the Income-tax Act, 1961 ('the Act') was inserted vide Finance Act, 2016, providing for furnishing of a Country-by-Country report (CbCR) in respect of an international group by its constituent or parent entity. Under sub-section (2) of section 286 of the Act, the 'due date' for furnishing the Country-by-Country Report is the date specified under section 139(1) for furnishing the return of income for the relevant accounting year.

FY 2016-17 will be the first reporting year for furnishing of CbCR. The rules for furnishing of CbCR are also still under consideration.

On consideration of the matter, the Central Board of Direct Taxes, in exercise of its powers conferred under section 119 of the Act, in respect of all assessee covered under subsection (2) of section 286 of the Act, hereby extends the 'due date' prescribed therein for furnishing of report in respect of international group for reporting accounting year 2016-17 to 31st March, 2018.

(Sanyam Suresh Joshi)
DCIT (OSD) (TPL)-I

IPR UPDATES

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION
COPYRIGHT OFFICE

G-30, August Kranti Bhawan
Bhikaji Cama Place
New Delhi
Date: 16.10.2017

Notice of Office Relocation

We are pleased to inform you that w.e.f. 23.10.2017, the Copyright Office will be relocating to the following address:

New Address:

Boudhik Sampada Bhawan
Plot No. 32, Sector 14, Dwarka
New Delhi-110075
Ph: 011-25300200

During the relocation period, should you encounter any difficulty in contacting us, please email us at copyright@nic.in.

(Hoshiar Singh)

Registrar of Copyright

CUSTOM UPDATES

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
(CENTRAL BOARD OF EXCISE AND CUSTOMS)

Notification No. 97/2017 - Customs (N.T.)

Dated the 24th October, 2017
02 Kartika, 1939 (SAKA)

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Excise & Customs hereby makes the following further amendments in the Notification of the Central Board of Excise and Customs No.96/2017-CUSTOMS (N.T.), dated 18th October, 2017, with effect from 25th October, 2017, namely:-

In the SCHEDULE-I of the said Notification for serial No.12 and the entries relating thereto, the following shall be substituted, namely

SCHEDULE-I

Sl.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
12.	Qatari Riyal	18.40	17.40

[F.No. 468/01/2017-Cus.V]

(Dr. Sreeparvathy S.L.)
Under Secretary to the Govt. of India
TELE: 011-2309 554

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
Notification No. 80/2017-Customs

New Delhi, the 27th October, 2017

G.S.R. (E).-WHEREAS the Central Government on being satisfied that the import duty leviable on goods, falling under chapters 50 to 63 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), should be increased and that circumstances exist which render it necessary to take immediate action.

NOW, therefore, in exercise of the powers conferred by sub-section (1) of section 8A of the said Customs Tariff Act, the Central Government, hereby directs that the First Schedule to the said Customs Tariff Act, shall be amended in the following manner, namely:-

In the First Schedule to the said Customs Tariff Act, in Section XI,-

(1) in Chapter 50, for the entry in column (4) occurring against all the tariff items of headings 5003, 5004, 5005, 5006 and 5007, the entry "25%" shall be substituted;

(2) in Chapter 51,-

(i) for the entry in column (4) occurring against all the tariff items of headings 5101, 5102 and 5103(except tariff items 5101 21 00, 5101 30 00), the entry "25%" shall be substituted;

(ii) for the entry in column (4) occurring against all the tariff items of headings 5104, 5105, 5106, 5107 and 5108, the entry "20%" shall be substituted;

(iii) in the entries, in column (4) occurring against all the tariff items of headings 5109, 5110, 5111, 5112 and 5113, for the figures, "10%", the figures "25%", shall be substituted;

(3) in Chapter 52,-

(i) for the entry in column (4) occurring against all the tariff items of headings 5201 and 5202, the entry "25%" shall be substituted;

(ii) for the entry in column (4) occurring against all the tariff items of headings 5204, 5205 and 5206, the entry "20%" shall be substituted;

(iii) in the entries, in column (4) occurring against all the tariff items of headings 5207, 5208, 5209, 5210, 5211 and 5212 for the figures, "10%", the figures "25%", shall be substituted;

(4) in Chapter 53, for the entry in column (4) occurring against all the tariff items (except all the tariff items of headings 5301 and 5302), the entry "25%" shall be substituted;

(5) in Chapter 54,-

(i) for the entry in column (4) occurring against all the tariff items of headings 5401, 5402, 5403, 5404, 5405 and 5406, the entry "20%" shall be substituted;

(ii) in the entries, in column (4) occurring against all the tariff items of headings 5407 and 5408, for the figures, "10%", the figures "25%", shall be substituted;

(6) in Chapter 55,-

(i) for the entry in column (4) occurring against all the tariff items of headings 5501, 5502, 5503 and 5504, the entry "20%" shall be substituted;

(ii) for the entry in column (4) occurring against all the tariff items of headings 5505, the entry "25%" shall be substituted;

(iii) for the entry in column (4) occurring against all the tariff items of headings 5506, 5507, 5508, 5509 and 5510, the entry "20%" shall be substituted;

(iv) in the entries, in column (4) occurring against all the tariff items of headings 5511, 5512, 5513, 5514, 5515 and 5516, for the figures, "10%", the figures "25%", shall be substituted;

(7) in Chapter 56,-

(i) for the entry in column (4) occurring against the headings 5601, 5602 and 5603, the entry "25%" shall be substituted;

(ii) for the entry in column (4) occurring against all the tariff items of headings 5604, 5605, 5606 and 5607, the entry "20%" shall be substituted;

(8) in Chapter 57, in the entries, in column (4) occurring against all the tariff items, for the figures, "10%", the figures "25%", shall be substituted;

(9) in Chapter 58, in the entries, in column (4) occurring against all the tariff items, for the figures, "10%", the figures "25%", shall be substituted;

(10) in Chapter 59, for the entry in column (4) occurring against all the tariff items, the entry "25%" shall be substituted;

(11) in Chapter 60, in the entries, in column (4) occurring against all the tariff items, for the figures, "10%", the figures "25%", shall be substituted;

(12) in Chapter 61, in the entries, in column (4) occurring against all the tariff items, for the figures, "10%", the figures "25%", shall be substituted;

(13) in Chapter 62, in the entries, in column (4) occurring against all the tariff items, for the figures, "10%", the figures "25%", shall be substituted;

(14) in Chapter 63, in the entries, in column (4) occurring against all the tariff items, for the figures, "10%", the figures "25%", shall be substituted.

[F.No.354/123/2017-TRU]

(Mohit Tewari)
Under Secretary to the Government of India

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
Notification No. 81/2017-Customs

New Delhi, the 27th October, 2017

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No.14/2006-Customs, dated the 1st March, 2006, published in the Gazette of India, Extraordinary *vide* number G.S.R. 86 (E), dated the 1st March, 2006, namely:-

In the said notification, in the Table,-

- (i) against S. Nos. 41, 42, 43 and 44, in column (4), for the figures "10%", the figures "20%" shall be substituted;
- (ii) against S. Nos. 45, and 46,-
 - (a) in column (2), for the figures "5407 44 00", the figures, brackets and words "5407 44 (except tariff item 5407 44 20)" shall be substituted;
 - (b) in column (4), for the figures "10%", the figures "20%" shall be substituted;
- (iii) against S. Nos. 47, 48, 49, 50, 51, 52, 53, 54, 55, 56 and 57, in column (4), for the figures "10%", the figures "20%" shall be substituted;
- (iv) against S. Nos. 58 and 59,-
 - (a) in column (2), for the figures "5407 82", the figures, brackets and words "5407 82 (except tariff item 5407 82 50)" shall be substituted;
 - (b) in column (4), for the figures "10%", the figures "20%" shall be substituted;
- (v) against S. Nos. 60 and 61, in column (4), for the figures "10%", the figures "20%" shall be substituted;
- (vi) against S. Nos. 62 and 63,-
 - (a) in column (2), for the figures "5407 84", the figures, brackets and words "5407 84 (except tariff item 5407 84 50)" shall be substituted;
 - (b) in column (4), for the figures "10%", the figures "20%" shall be substituted;
- (vii) against S. Nos. 64, 65, 66, 67, 68, 69, 70, 71, 72 and 73, in column (4), for the figures "10%", the figures "20%" shall be substituted;
- (viii) against S. Nos. 74 and 75,-
 - (a) in column (2), for the figures "5408 24", the figures, brackets and words "5408 24 (except tariff items 5408 24 12, 5408 24 13, 5408 24 15, 5408 24 18)" shall be substituted;
 - (b) in column (4), for the figures "10%", the figures "20%" shall be substituted;

(ix) against S. Nos. 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102 and 103, in column (4), for the figures "10%", the figures "20%" shall be substituted;

(x) against S. No. 104, in column (2), for the figures "5801 10", the figures "5801 10 00" shall be substituted;

(xi) against S. No. 108, in column (2), for the figures "5801 25 00", the figures, brackets and words "5801 27 20" shall be substituted;

(xii) against S. Nos. 111 and 112, in column (4), for the figures "10%", the figures "20%" shall be substituted.

[F.No.354/123/2017-TRU]

(Mohit Tewari)

Under Secretary to the Government of India

Note:- The principal notification No.14/2006-Customs, dated the 1st March, 2006 was published in the Gazette of India, Extraordinary, *vide* number G.S.R. 86 (E), dated the 1st March, 2006 and was last amended *vide* notification No.35/2007-Customs, dated the 1st March, 2007 and published in the Gazette of India, Extraordinary, *vide* number G.S.R 168 (E), dated the 1st March, 2007.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3,
SUB-SECTION (i)]
GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
Notification No. 82/2017-Customs

New Delhi, the 27th October, 2017

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby exempts the goods of the description specified in column (3) of the Table below and falling within the Chapter, heading, subheading or Tariff item of the First Schedule of the Customs Tariff Act, 1975 (51 of 1975) as are specified in the corresponding entry in column (2) of the said Table, when imported into India, from so much of the duty of customs leviable thereon under the said First Schedule as is in excess of the amount calculated at the rate specified in the corresponding entry in column (4) of the said Table.

For Table refer link:

<http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs82-2017.pdf>

[F.No.354/123/2017-TRU]

(Mohit Tewari)

Under Secretary to the Government of India

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
(CENTRAL BOARD OF EXCISE AND CUSTOMS)**

Notification No. 98/2017 - Customs (N.T.)

Dated the 27th October, 2017
05 Kartika, 1939 (SAKA)

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Excise and Customs hereby makes the following amendments in the Notification of the Central Board of Excise and Customs No.96/2017-CUSTOMS (N.T.), dated 18th October, 2017, with effect from 28th October, 2017, namely:-

In the SCHEDULE-I of the said Notification, for serial No.15 and the entries relating thereto, the following shall be substituted, namely:-

SCHEDULE-I

Sl.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
15.	South African Rand	4.70	4.40

[F.No.468/01/2017-Cus.V]

(Zubair Riaz)
Director (Customs)

GST UPDATES

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

Government of India
Ministry of Finance
Department of Revenue

Notification No. 40/2017-Central Tax (Rate)

New Delhi, the 23rd October, 2017

G.S.R.....(E).- In exercise of the powers conferred by sub-section (1) of section 11 of the Central Goods and Services Tax Act, 2017 (12 of 2017) (hereafter in this notification referred to as “the said Act”), the Central Government, on being satisfied that it is necessary in the public interest so to do, on the recommendations of the Council, hereby exempts the intra-State supply of taxable goods (hereafter in this notification referred to as “the said goods”) by a registered supplier to a registered recipient for export, from so much of the central tax leviable thereon under section 9 of the said Act, as is in excess of the amount calculated at the rate of 0.05 per cent., subject to fulfilment of the following conditions, namely: -

- (i) the registered supplier shall supply the goods to the registered recipient on a tax invoice;
- (ii) the registered recipient shall export the said goods within a period of ninety days from the date of issue of a tax invoice by the registered supplier;
- (iii) the registered recipient shall indicate the Goods and Services Tax Identification Number of the registered supplier and the tax invoice number issued by the registered supplier in respect of the said goods in the shipping bill or bill of export, as the case may be;
- (iv) the registered recipient shall be registered with an Export Promotion Council or a Commodity Board recognised by the Department of Commerce;
- (v) the registered recipient shall place an order on registered supplier for procuring goods at concessional rate and a copy of the same shall also be provided to the jurisdictional tax officer of the registered supplier;
- (vi) the registered recipient shall move the said goods from place of registered supplier -
 - (a) directly to the Port, Inland Container Depot, Airport or Land Customs Station from where the said goods are to be exported; or
 - (b) directly to a registered warehouse from where the said goods shall be move to the Port, Inland Container Depot, Airport or Land Customs Station from where the said goods are to be exported;
- (vii) if the registered recipient intends to aggregate supplies from multiple registered suppliers and then export, the goods from each registered supplier shall move to a registered warehouse and after aggregation, the registered recipient shall move goods to the Port, Inland Container Depot, Airport or Land Customs Station from where they shall be exported;
- (viii) in case of situation referred to in condition (vii), the registered recipient shall endorse receipt of goods on the tax invoice and also obtain acknowledgement of receipt of goods in the registered warehouse from the warehouse operator and the endorsed tax invoice and the

acknowledgment of the warehouse operator shall be provided to the registered supplier as well as to the jurisdictional tax officer of such supplier; and

- (ix) when goods have been exported, the registered recipient shall provide copy of shipping bill or bill of export containing details of Goods and Services Tax Identification Number (GSTIN) and tax invoice of the registered supplier along with proof of export general manifest or export report having been filed to the registered supplier as well as jurisdictional tax officer of such supplier.

2. The registered supplier shall not be eligible for the above mentioned exemption if the registered recipient fails to export the said goods within a period of ninety days from the date of issue of tax invoice.

[F. No. 354/117/2017-TRU (Pt. III)]

(Ruchi Bisht)
Under Secretary to the Government of India

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

Government of India
Ministry of Finance
Department of Revenue

Notification No. 41/2017--Integrated Tax (Rate)

New Delhi, the 23rd October, 2017

G.S.R.....(E).- In exercise of the powers conferred by sub-section (1) of section 6 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017), (hereafter in this notification referred to as "the said Act"), the Central Government, on being satisfied that it is necessary in the public interest so to do, on the recommendations of the Council, hereby exempts the inter-State supply of taxable goods (hereafter in this notification referred to as "the said goods") by a registered supplier to a registered recipient for export, from so much of the integrated tax leviable thereon under section 5 of the Integrated Good and Services Tax Act, 2017 (13 of 2017), as is in excess of the amount calculated at the rate of 0.1 per cent., subject to fulfilment of the following conditions, namely: -

- (i) the registered supplier shall supply the goods to the registered recipient on a tax invoice;
- (ii) the registered recipient shall export the said goods within a period of ninety days from the date of issue of a tax invoice by the registered supplier;
- (iii) the registered recipient shall indicate the Goods and Services Tax Identification Number of the registered supplier and the tax invoice number issued by the registered supplier in respect of the said goods in the shipping bill or bill of export, as the case may be;
- (iv) the registered recipient shall be registered with an Export Promotion Council or a Commodity Board recognised by the Department of Commerce;
- (v) the registered recipient shall place an order on registered supplier for procuring goods at concessional rate and a copy of the same shall also be provided to the jurisdictional tax officer of the registered supplier;
- (vi) the registered recipient shall move the said goods from place of registered supplier -
 - (a) directly to the Port, Inland Container Deport, Airport or Land Customs Station from where the said goods are to be exported; or
 - (b) directly to a registered warehouse from where the said goods shall be move to the Port, Inland Container Deport, Airport or Land Customs Station from where the said goods are to be exported;
- (vii) if the registered recipient intends to aggregate supplies from multiple registered suppliers and then export, the goods from each registered supplier shall move to a registered warehouse and after aggregation, the registered recipient shall move goods to the Port, Inland Container Deport, Airport or Land Customs Station from where they shall be exported;
- (viii) in case of situation referred to in condition (vii), the registered recipient shall endorse receipt of goods on the tax invoice and also obtain acknowledgement of receipt of goods in the registered warehouse from the warehouse operator and the endorsed tax invoice and the acknowledgment of the warehouse operator shall be provided to the registered supplier as well as to the jurisdictional tax officer of such supplier; and

(ix) when goods have been exported, the registered recipient shall provide copy of shipping bill or bill of export containing details of Goods and Services Tax Identification Number (GSTIN) and tax invoice of the registered supplier along with proof of export general manifest or export report having been filed to the registered supplier as well as jurisdictional tax officer of such supplier.

2. The registered supplier shall not be eligible for the above mentioned exemption if the registered recipient fails to export the said goods within a period of ninety days from the date of issue of tax invoice.

[F. No. 354/117/2017-TRU (Pt. III)]

(Ruchi Bisht)
Under Secretary to the Government of India

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

Government of India
Ministry of Finance
Department of Revenue

Notification No. 40/2017-Union Territory Tax (Rate)

New Delhi, the 23rd October, 2017

G.S.R....(E).- In exercise of the powers conferred by sub-section (1) of section 8 of the Union Territory Goods and Services Tax Act, 2017 (14 of 2017) (hereafter in this notification referred to as "the said Act"), the Central Government, on being satisfied that it is necessary in the public interest so to do, on the recommendations of the Council, hereby exempts the intra-State supply of taxable goods (hereafter in this notification referred to as "the said goods") by a registered supplier to a registered recipient for export, from so much of the Union territory tax as leviable thereon under section 7 of the Union Territory Good and Services Tax Act, 2017 (14 of 2017), as is in excess of the amount calculated at the rate of 0.05 per cent., subject to fulfilment of the following conditions, namely: -

- (i) the registered supplier shall supply the goods to the registered recipient on a tax invoice;
- (ii) the registered recipient shall export the said goods within a period of ninety days from the date of issue of a tax invoice by the registered supplier;
- (iii) the registered recipient shall indicate the Goods and Services Tax Identification Number of the registered supplier and the tax invoice number issued by the registered supplier in respect of the said goods in the shipping bill or bill of export, as the case may be;
- (iv) the registered recipient shall be registered with an Export Promotion Council or a Commodity Board recognised by the Department of Commerce;
- (v) the registered recipient shall place an order on registered supplier for procuring goods at concessional rate and a copy of the same shall also be provided to the jurisdictional tax officer of the registered supplier;
- (vi) the registered recipient shall move the said goods from place of registered supplier -
 - (a) directly to the Port, Inland Container Depot, Airport or Land Customs Station from where the said goods are to be exported; or
 - (b) directly to a registered warehouse from where the said goods shall be move to the Port, Inland Container Depot, Airport or Land Customs Station from where the said goods are to be exported;
- (vii) if the registered recipient intends to aggregate supplies from multiple registered suppliers and then export, the goods from each registered supplier shall move to a registered warehouse and after aggregation, the registered recipient shall move goods to the Port, Inland Container Depot, Airport or Land Customs Station from where they shall be exported;
- (viii) in case of situation referred to in condition (vii), the registered recipient shall endorse receipt of goods on the tax invoice and also obtain acknowledgement of receipt of goods in the registered warehouse from the warehouse operator and the endorsed tax invoice and the acknowledgment of the warehouse operator shall be provided to the registered supplier as well as to the jurisdictional tax officer of such supplier; and

(ix) when goods have been exported, the registered recipient shall provide copy of shipping bill or bill of export containing details of Goods and Services Tax Identification Number (GSTIN) and tax invoice of the registered supplier along with proof of export general manifest or export report having been filed to the registered supplier as well as jurisdictional tax officer of such supplier.

2. The registered supplier shall not be eligible for the above mentioned exemption if the registered recipient fails to export the said goods within a period of ninety days from the date of issue of tax invoice.

[F. No. 354/117/2017-TRU (Pt. III)]

(Ruchi Bisht)
Under Secretary to the Government of India

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs**

Notification No. 50/2017 - Central Tax

New Delhi, the 24th October, 2017

G.S.R. (E):- In exercise of the powers conferred by section 128 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on the recommendations of the Council, hereby waives the late fee payable under section 47 of the said Act, for all registered persons who failed to furnish the return in **FORM GSTR-3B** for the months of August and September, 2017 by the due date.

[F. No. 349/74/2017-GST(Pt.)]

(Dr.Sreeparvathy S.L.)
Under Secretary to the Government of India

Circular No. 12/12/2017-GST

F.No.354/117/2017-TRU (Pt-III)
Government of India
Ministry of Finance
Department of Revenue
(Tax Research Unit)

North Block, New Delhi
Dated 26th October, 2017

To

Principal Chief Commissioners/Principal Directors General,
Chief Commissioners/Directors General,
Principal Commissioners/Commissioners,
All under CBEC.

Madam/Sir,

Subject: Clarification regarding applicability of GST on the superior kerosene oil [SKO] retained for the manufacture of Linear Alkyl Benzene [LAB]- Regarding.

Briefly stated, references have been received related to applicability of GST on the superior kerosene oil [SKO] retained for the manufacture of Linear Alkyl Benzene [LAB].

2. In this context, LAB manufacturers have stated that they receive superior Kerosene oil (SKO) from, a refinery, say, Indian Oil Corporation (IOC). They extract n-Paraffin (C9-C13 hydrocarbons) from SKO and return back the remaining of SKO to the refinery. In this context, the issue has arisen as to whether in this transaction GST would be levied on SKO sent by IOC for extracting n-paraffin or only on the n-paraffin quantity extracted by the LAB manufactures. Further, doubt have also been raised as to whether the return of remaining Kerosene by LAB manufactures would separately attract GST in such transaction.

3. The matter was examined. LAB manufacturers generally receive superior kerosene oil [SKO] from a refinery through a dedicated pipeline; on an average about 15 to 17% of the total quantity of SKO received from refinery is retained and balance quantity ranging from 83%-85% is returned back to refinery. The retained SKO is towards extraction of Normal Paraffin, which is used in the manufacturing of LAB. In this transaction consideration is paid by LAB manufactures only on the quantity of retained SKO (n-paraffin).

4. In this context, the GST Council in its 22nd meeting held on 06.10.2017 discussed the issue and recommended for issuance of a clarification that in this transaction GST will be payable by the refinery on the value of net quantity of superior kerosene oil (SKO) retained for the manufacture of Linear Alkyl Benzene (LAB).

5. Accordingly, it is here by clarified that, in aforesaid case, GST will be payable by the refinery only on the net quantity of superior kerosene oil (SKO) retained for the manufacture of Linear Alkyl Benzene (LAB). Though, refinery would be liable to pay GST on such returned quantity of SKO, when the same is supplied by it to any other person.

6. This clarification is issued in the context of Goods & Service Tax (GST) law only and past issues, if any, will be dealt in accordance with the law prevailing at the material time.

Yours faithfully,

(Amit Kumar Singh)
Technical Officer (TRU)
Email: amitsingh.1289@gov.in

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3,
SUB-SECTION (i)]

Government of India
Ministry of Finance
(Department of Revenue)

Notification No. 42/2017-Integrated Tax (Rate)

New Delhi, the 27th October, 2017

G.S.R.....(E).- In exercise of the powers conferred by sub-section (1) of section 6 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017), the Central Government, on being satisfied that it is necessary in the public interest so to do, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India, in the Ministry of Finance (Department of Revenue) No.9/2017- Integrated Tax (Rate), dated the 28th June, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* number G.S.R. 684(E), dated the 28th June, 2017, namely:-

In the said notification, in the TABLE, after serial number 10C and the entries relating thereto, the following shall be inserted, namely:-

(1)	(2)	(3)	(4)	(5)
"10D	Chapter 99	Supply of services having place of supply in Nepal or Bhutan, against payment in Indian Rupees	Nil	Nil".

[F. No.354/221/2017 -TRU]

(Gunjan Kumar Verma)
Under Secretary to the Government of India

Note:-The principal notification was published in the Gazette of India, Extraordinary, *vide* notification No. 9/2017- Integrated Tax (Rate), dated the 28th June, 2017, *vide* number G.S.R. 684 (E), dated the 28th June, 2017 and was last amended by notification No. 33/2017 - Integrated Tax (Rate), dated the 13th October, 2017 *vide* number G.S.R.1276 (E), dated the 13th October, 2017.

Circular No.13/13/2017-GST

F. No. 354/129/2017-TRU
Government of India
Ministry of Finance
Department of Revenue
Tax research Unit

North Block, New Delhi
27th October 2017

To,

The Principal Chief Commissioners/Chief Commissioners/ Principal Commissioners/
Commissioner of Central Tax (All) /
The Principal Director Generals/ Director Generals (All)

Madam/Sir,

Subject: Clarification on Unstitched Salwar Suits - regarding.

Doubts have been raised regarding the classification of Cut pieces of Fabrics under GST.

2. It has been represented that before becoming readymade articles or an apparel, the fabric is cut from bundles or thans and sold in that unstitched state. The consumers buy these sets or pieces and get it stitched to their shape and size.
3. Fabrics are classifiable under chapters 50 to 55 of the First Schedule to the Customs Tariff Act, 1975 on the basis of their constituent materials and attract a uniform GST rate of 5% with no refund of the unutilized input tax credit.
4. Mere cutting and packing of fabrics into pieces of different lengths from bundles or thans, will not change the nature of these goods and such pieces of fabrics would continue to be classifiable under the respective heading as the fabric and attract the 5% GST rate.
5. It is requested that suitable trade notices may be issued to publicize the contents of this circular.
6. Difficulty if any, in the implementation of the circular should be brought to the notice of the Board. Hindi version would follow.

Yours faithfully,

Rahil Gupta
Technical Officer (TRU)

E. No. 349/58/2017-GST
Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs

New Delhi, the 28th October, 2017

Order No. 05/2017-GST

Subject: Extension of time limit for intimation of details of stock held on the date preceding the date from which the option for composition levy is exercised in FORM GST CMP-03

In exercise of the powers conferred by sub-rule (4) of rule 3 of the Central Goods and Services Tax Rules, 2017 read with section 168 of the Central Goods and Services Tax Act, 2017 (hereafter referred to as "the Act"), on the recommendations of the Council, and in supersession of Order No. 04/2017-GST dated 29th September, 2017, the period for intimation of details of stock held on the date preceding the date from which the option to pay tax under section 10 of the Act is exercised in **FORM GST CMP-03** is extended till 30th November, 2017.

(Upender Gupta)
Commissioner (GST)

E. No. 349/58/2017-GST
Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs

New Delhi, the 28th October, 2017

Order No. 06/2017-GST

Subject: Extension of time limit for submitting application in FORM GST REG-26

In exercise of the powers conferred by clause (b) of sub-rule (2) of rule 24 of the Central Goods and Services Tax Rules, 2017 read with section 168 of the Central Goods and Services Tax Act, 2017, the Commissioner, on the recommendations of the Council, hereby extends the period for submitting electronically the application in the **FORM GST REG- 26** till 31st December 2017.

(Upender Gupta)
Commissioner (GST)

E. No. 349/58/2017-GST
Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs

New Delhi, the 28th October, 2017

Order No.07/2017-GST

Subject: Extension of time limit for submitting the declaration in FORM GST TRAN-1 under rule 117 of the Central Goods and Services Tax Rules, 2017

In exercise of the powers conferred by rule 117 of the Central Goods and Services Tax Rules, 2017 read with section 168 of the Central Goods and Services Tax Act, 2017, and in supersession of Order No. 03/2017-GST dated 21st September, 2017, the Commissioner, on the recommendations of the Council, hereby extends the period for submitting the declaration in **FORM GST TRAN-1** till 30th November, 2017.

(Upender Gupta)
Commissioner (GST)

E. No. 349/58/2017-GST
Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs

New Delhi, the 28th October, 2017

Order No. 08/2017-GST

Subject: Extension of time limit for submitting the declaration in FORM GST TRAN-1 under rule 120A of the Central Goods and Service Tax Rules, 2017

In exercise of the powers conferred by rule 120A of the Central Goods and Services Tax Rules, 2017 read with section 168 of the Central Goods and Services Tax Act, 2017, and in supersession of Order No. 02/2017-GST dated 18th September, 2017, the Commissioner, on the recommendations of the Council, hereby extends the period for submitting the declaration in **FORM GST TRAN-1** till 30th November, 2017.

(Upender Gupta)
Commissioner (GST)

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs

Notification No. 51/2017 - Central Tax

New Delhi, the 28th October, 2017

G.S.R.....(E):- In exercise of the powers conferred by section 164 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government hereby makes the following rules further to amend the Central Goods and Services Tax Rules, 2017, namely:-

- (1) These rules may be called the Central Goods and Services Tax (Eleventh Amendment) Rules, 2017.
 - (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Central Goods and Services Tax Rules, 2017, -
- (i) in rule 24, in sub-rule (4), for the words, figures and letters “on or before 31st October, 2017”, the words, figures and letters “on or before 31st December, 2017” shall be substituted;
 - (ii) in rule 45, in sub-rule (3), after the words “succeeding the said quarter”, the words “or within such further period as may be extended by the Commissioner by a notification in this behalf:

Provided that any extension of the time limit notified by the Commissioner of State tax or the Commissioner of Union territory tax shall be deemed to be notified by the Commissioner.” shall be inserted;
 - (iii) in rule 96, in sub-rule (2), the following provisos shall be inserted, namely:-
“Provided that where the date for furnishing the details of outward supplies in **FORM GSTR-1** for a tax period has been extended in exercise of the powers conferred under section 37 of the Act, the supplier shall furnish the information relating to exports as specified in Table 6A of **FORM GSTR-1** after the return in **FORM GSTR-3B** has been furnished and the same shall be transmitted electronically by the common portal to the system designated by the Customs:

Provided further that the information in Table 6A furnished under the first proviso shall be auto-drafted in **FORM GSTR-1** for the said tax period.”;
 - (iv) in rule 96A, in sub-rule (2), the following provisos shall be inserted, namely:-
“Provided that where the date for furnishing the details of outward supplies in **FORM GSTR-1** for a tax period has been extended in exercise of the powers conferred under section 37 of the Act, the supplier shall furnish the information relating to exports as specified in Table 6A of **FORM GSTR-1** after the return in **FORM GSTR-3B** has been furnished and the same shall be transmitted electronically by the common portal to the system designated by the Customs:

Provided further that the information in Table 6A furnished under the first proviso shall be auto-drafted in **FORM GSTR-1** for the said tax period.”

[F. No. 349/58/2017-GST (Pt. II)]

(Dr. Sreeparvathy S.L.)

Under Secretary to the Government of India

Note:- The principal rules were published in the Gazette of India, Extraordinary, Part II, Section 3, sub-section (i) vide notification No. 3/2017-Central Tax, dated the 19th June, 2017, published vide number G.S.R 610 (E), dated the 19th June, 2017 and last amended vide notification No. 47/2017-Central Tax, dated the 18th October, 2017, published vide number G.S.R 1304 (E), dated the 18th October, 2017.

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs**

Notification No. 52/2017 - Central Tax

New Delhi, the 28th October, 2017

G.S.R.(E). In pursuance of section 168 of the Central Goods and Services Tax Act, 2017 (12 of 2017) (hereafter referred to as the said Act) and clause (b) of sub-rule (1) of rule 40 of the Central Goods and Services Tax Rules, 2017, the Central Government hereby makes the following amendments in the notification number 44/2017-Central Tax, dated the 13th October, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, sub-section (i), vide number G.S.R. 1258 (E), dated the 13th October, 2017, namely:-

In the said notification, for the words, figures and letters “the 31st day of October, 2017”, the words, figures and letters “the 30th day of November, 2017” shall be substituted.

[F. No.349/58/2017-GST(Pt.II)]

(Dr. Sreeparvathy S.L.)
Under Secretary to Government of India

Note:- The principal rules were published in the Gazette of India, Extraordinary, Part II, Section 3, sub-section (i) vide notification No. 44/2017-Central Tax, dated the 13th October, 2017, published vide number G.S.R. 1258 (E), dated the 13th October, 2017.

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs**

Notification No. 53/2017 - Central Tax

New Delhi, the 28th October, 2017

G.S.R. (E):- In pursuance of section 168 of the Central Goods and Services Tax Act, 2017 (12 of 2017) and sub-rule (3) of rule 45 of the Central Goods and Services Tax Rules, 2017, the Commissioner, with the approval of the Board, hereby extends the time limit for making the declaration in **FORM GST ITC-04**, in respect of goods dispatched to a job worker or received from a job worker or sent from one job worker to another, during the quarter July to September, 2017, till the 30th day of November, 2017.

[F. No. 349/58/2017-GST(Pt.II)]

(Dr. Sreeparvathy S.L.)
Under Secretary to the Government of India

DGFT UPDATES

(To be Published in the Gazette of India Extraordinary Part-II, Section - 3, Sub-Section ii)

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Udyog Bhawan, New Delhi

Notification No. 37/2015-2020

New Delhi, Dated the 25 October, 2017

Subject: Export Policy of Animal By-Products - Procedure for export of Lanolin to the European Union.

S.O. (E) In exercise of powers conferred by Section 3 of the Foreign Trade (Development & Regulation) Act, 1992 (No. 22 of 1992), as amended, read with Para 1.02 of the Foreign Trade Policy, 2015-20, the Central Government hereby makes the following amendment, with immediate effect, in Schedule 2 of ITC (HS) Classification of Export & Import Items relating to export of Animal By-Products:

A new entry at SI. No. 9JA in Chapter 15 of Schedule 2 of LTC (HS) Classification of Export & Import Items shall be inserted as follows:

SI. No.	Tariff Item HS Code	Unit	Item Description	Export Policy	Policy Condition
91A	15050090	Kg.	Lanolin	Free	Export allowed freely but export to European Union allowed subject to the following conditions: (i) A 'Shipment Clearance Certificate' is to be issued consignment-wise by the CAPEXIL indicating details of the name and address of the exporter, address of the registered plant, IEC No. of the exporter, Plant approval number, nature of export product, quantity, invoice number and date, port of loading (name of the port) and destination (ii) After the shipment is made, the exporter shall also provide a 'Health Certificate' consignment-wise to the buyer giving details of the product with HS Code, packaging, its origin, destination, vessel name, date of departure, health requirements, etc. This Health Certificate would be issued jointly by CAPEXIL and Regional Animal Quarantine Officer, Department of Animal Husbandary, Dairying and Fisheries, Ministry of Agriculture and Farmers Welfare, Government of India.

2. **Effect of this notification:**

Conditions for export of Lanolin to European Union (EU) countries have been notified.

(Alok Vardhan Chaturvedi)
Director General Foreign Trade
E-mail: dgft@nic.in





BMC ADVISORS

DESTINATION FOR PERFECTION

(Corporate Laws and Intellectual Property Rights
Consultants)

Delhi I Mumbai I Pune I Kanpur

Corporate Office: 63/12, First Floor, Main Rama
Road, New Delhi-110015

Ph: +91 11 25101016/17, **Mob:** +91-9971666825

Email: brijesh@bmcadvisors.in,
brijesh@brijeshmathur.com

Website: www.bmcadvisors.in